

SEC Rule 242.606

Gilder Gagnon Howe & Co. LLC

475 Tenth Avenue, 12th Floor

New York, New York 10018

Securities traded on the NYSE for the period 7/1/2017 through 9/30/2017

Summary Statistics

Non-directed orders as a percentage of total customer orders	100.0 %
Market orders as a percentage of total non-direct orders	NA
Limit orders as a percentage of total non-direct orders	NA
Other orders as a percentage of total non-direct orders	NA

Venues Receiving Significant Percentage of Total Non-Directed

Information Concerning Significant Venues

Gilder, Gagnon Howe & Co. LLC does not receive payment for order flow from any of the venues listed above.

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Securities traded on the OTC for the period 7/1/2017 through 9/30/2017

Summary Statistics

Non-directed orders as a percentage of total customer orders	100.0 %
Market orders as a percentage of total non-direct orders	65.9 %
Limit orders as a percentage of total non-direct orders	16.1 %
Other orders as a percentage of total non-direct orders	18.0 %

Venues Receiving Significant Percentage of Total Non-Directed

Sanford Bernstein	45.37 %		
		Market orders as a percentage of total non-direct orders	28.78 %
		Limit orders as a percentage of total non-direct orders	6.68 %
		Other orders as a percentage of total non-direct orders	9.92 %
Morgan Stanley	11.18 %		
		Market orders as a percentage of total non-direct orders	5.76 %
		Limit orders as a percentage of total non-direct orders	3.77 %
		Other orders as a percentage of total non-direct orders	1.64 %
JP Morgan Securities	6.52 %		
		Market orders as a percentage of total non-direct orders	3.37 %
		Limit orders as a percentage of total non-direct orders	1.16 %
		Other orders as a percentage of total non-direct orders	2.00 %
Goldman, Sachs & Co.	6.38 %		
		Market orders as a percentage of total non-direct orders	5.29 %
		Limit orders as a percentage of total non-direct orders	0.00 %
		Other orders as a percentage of total non-direct orders	1.09 %
International Strategy & Investment Group	5.60 %		
		Market orders as a percentage of total non-direct orders	4.87 %
		Limit orders as a percentage of total non-direct orders	0.62 %
		Other orders as a percentage of total non-direct orders	0.12 %

Lehman Brothers	4.25 %	
	Market orders as a percentage of total non-direct orders	2.95 %
	Limit orders as a percentage of total non-direct orders	1.19 %
	Other orders as a percentage of total non-direct orders	0.11 %
Credit Suisse Securities (USA)	3.52 %	
	Market orders as a percentage of total non-direct orders	3.52 %
	Limit orders as a percentage of total non-direct orders	0.00 %
	Other orders as a percentage of total non-direct orders	0.00 %
UBS Securities	3.04 %	
	Market orders as a percentage of total non-direct orders	2.23 %
	Limit orders as a percentage of total non-direct orders	0.27 %
	Other orders as a percentage of total non-direct orders	0.54 %
Jefferies	2.54 %	
	Market orders as a percentage of total non-direct orders	1.52 %
	Limit orders as a percentage of total non-direct orders	0.50 %
	Other orders as a percentage of total non-direct orders	0.52 %
ITGI Crossing Network	1.89 %	
	Market orders as a percentage of total non-direct orders	0.87 %
	Limit orders as a percentage of total non-direct orders	0.69 %
	Other orders as a percentage of total non-direct orders	0.34 %

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Securities traded on the AMEX for the period 7/1/2017 through 9/30/2017

Summary Statistics

Non-directed orders as a percentage of total customer orders	100.0 %
Market orders as a percentage of total non-direct orders	NA
Limit orders as a percentage of total non-direct orders	NA
Other orders as a percentage of total non-direct orders	NA

Venues Receiving Significant Percentage of Total Non-Directed

Information Concerning Significant Venues

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Exchange-Listed Options for the period 7/1/2017 through 9/30/2017

Summary Statistics

Non-directed orders as a percentage of total customer orders	100.0 %
Market orders as a percentage of total non-direct orders	92.5 %
Limit orders as a percentage of total non-direct orders	7.3 %
Other orders as a percentage of total non-direct orders	0.2 %

Venues Receiving Significant Percentage of Total Non-Directed

SMART	74.02 %	
	Market orders as a percentage of total non-direct orders	67.79 %
	Limit orders as a percentage of total non-direct orders	6.11 %
	Other orders as a percentage of total non-direct orders	0.12 %
RSKY	21.55 %	
	Market orders as a percentage of total non-direct orders	21.43 %
	Limit orders as a percentage of total non-direct orders	0.00 %
	Other orders as a percentage of total non-direct orders	0.12 %
Raymond James & Associates	4.34 %	
	Market orders as a percentage of total non-direct orders	3.19 %
	Limit orders as a percentage of total non-direct orders	1.14 %
	Other orders as a percentage of total non-direct orders	0.00 %
RSFI	0.09 %	
	Market orders as a percentage of total non-direct orders	0.09 %
	Limit orders as a percentage of total non-direct orders	0.00 %
	Other orders as a percentage of total non-direct orders	0.00 %

Information Concerning Significant Venues

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